CREDIT APPLICATION

CONFIDENTIAL

Return to:

Valin Corporation 6070 Corte Del Cedro, Carlsbad, CA 92011

(760) 438-4840 Phone (760) 438-4836 Fax



www.thevalveshop.com

Please complete all information and sign the agreement below. An incomplete application will cause a delay in processing.

BILL TO ADDRESS			SH	SHIP TO ADDRESS				
Trade Name of Business			Stre	Street Address				
Street Address			City			State	Zip Code	
City	State	Zip Code	Ac	counting Contact		Ph	one	
CHECK ONE ()		How Long Establishe	d: At Present Address:			No. of Employees:		
	of Corp. ooration	Type of Business:				Taxpayer ID Number:		
We are requesting a c	redit line of \$_							
Is the merchandise you are resale certificate. You will t					provide us	with a comp	olete, signed,	
Please check invoicing	ng method							
E-mail				Fax				
Contact name			Contact name					
phone			Phone Fax #					
e-mail address —			FUX i	Ť				
NAMES OF OFFICERS, PA	rtners or owne	RS						
Name			Na	me				
Title			Title					
Social Security Number			Social Security Number					
			SREEMI	ENT				
1) All invoices are due 2) Any amounts not paid 3) In the event suit is requirees and all court costs. 4) A facsimile copy of thi	and payable or within terms may jired to enforce co s document is to h	n a net 30 day, date on the subject to a late cha subject to a late cha subjection of unpaid balar ave the same force and	irge of nces, c	1 1/2% per month, APR sustomer agrees to pay t as the original.		le collection (and/or attorney's	
The undersigned certifies	that they are fully	autnorizea to sign this aç	greem	ent.				
Signature and Date		-	Pr	inted Name and Title				
Resale Certificate on file?		Date:			TRW Rat	ing:		
No Yes		Assigned Credit Limi	it:		_			
Cust Code:		Approved by:	-		- SIC Cod			

** Please remit all payments to:

Valin Corporation P.O. Box 8402

Pasadena, CA 91109-8402

CREDIT REFERENCES REQUEST CONFIDENTIAL

For: MALIN

Return to:

6070 Corte Del Cedro Carlsbad, CA 92011 Phone: (760)-438-4840 Fax: (760)-438-4836 www.thevalveshop.com
Please complete all information.

Incomplete information will delay processing.

Bank Information			
Name of Bank	Address		
Telephone Number	Fax Number		
Contact Person	Account Number		
Business Reference			
Name	Address		
Telephone Number	Fax Number		
Contact Person	Account Number with Business Reference (if any)		
Business Reference			
Name	Address		
Telephone Number	Fax Number		
Contact Person	Account Number with Business Reference (if any)		
Business Reference			
Name	Address		
Telephone Number	Fax Number		
Contact Person	Account Number with Business Reference (if any)		
Business Reference			
Name	Address		
Telephone Number	Fax Number		
Contact Person	Account Number with Business Reference (if any)		

Standard Terms and Conditions of Sale

- 1. **Conditions of Sale**: Buyer's purchase order or quotation shall be subject only to the terms and conditions set forth herein, notwithstanding any terms and conditions that may be contained in any purchase order, acknowledgement or other form by Buyer. Such terms and conditions of Buyer shall not bind Seller unless accepted by Seller in writing whether or not they materially alter this order. This order shall be governed in all respects by the laws of the state in which Seller is incorporated. In the absence of a written agreement, an acceptance of any goods received by Buyer filling a purchase order to Seller shall constitute an acceptance of these terms and conditions.
- General Terms of Sale: Payment: Net 30 days, on approved credit. Seller accepts payment by American Express, MasterCard or VISA. (Payment by credit card must be communicated at time of order placement; card will be charged at time of shipment for all items in stock at the time of order placement, and will be charged upon order placement for all special order or backordered items.)
 FOB: Shipping point. Minimum Order Value: \$50; waived for credit card orders and orders placed electronically (at our web site or via EDI).
- 3. Quotation Expiration: All quotations are valid for 30 days from quotation date, unless otherwise specified.
- 4. **Selling Price**: The selling price on back orders, and as shown on Seller's web site is subject to change without prior notification and will be priced in accordance with the price list in effect at the time of shipment.
- 5. **Shipping Discrepancies**: Errors in shipping quantity or damage to shipped products must be reported within ten (10) business days of receipt of product, or will not be acted upon.
- 6. **Order Cancellation and Reschedules:** Orders may be cancelled only upon approval by Seller. Such cancellations are subject to a cancellation fee. Scheduled shipments may be scheduled to a date later than originally agreed to, only upon approval by Seller. Such shipment reschedules are subject to a reschedule fee.
- 7. **Return for Credit or Exchange**: All returns of non-defective material for credit or exchange, not due to a Seller error, must be authorized in advance, and in writing, by Seller. Items to be returned must be current revisions of standard price list items in original, unopened packaging and in sellable condition. Quantity of any item being returned may not exceed 25% of the quantity of that item shipped to Buyer during the six months immediately prior to the return request. Return of such items is subject to a return processing fee, equal to 15% of the extended sales price of the item(s) being returned; minimum fee is \$50. Non-standard, modified, "special order", "special value" or "promotional" items and fabricated assemblies are non-cancelable and non-returnable. Requests for return of non-defective material for credit or exchange resulting from a Seller error (i.e., mis-shipment of material or quantity) shall be handled at no charge to Buyer. All return authorizations expire thirty (30) days after authorization notification and shall not be renewed.
- 8. **Delivery**: Seller shall not be liable for any delays in or failure of delivery due to acts of God or public authority, labor disturbances, accidents, fires, floods, extreme weather conditions, failure of and delays by carriers, shortages of material, delays of suppliers, or any other cause beyond Seller's control. In no event shall Seller be liable for consequential or special damages arising out of a delay in or failure of delivery. Buyer's requested delivery date or schedule shall be approximate and subject to Seller's acceptance.
- 9. **Warranty**: Seller provides no warranty with respect to the goods sold hereunder. Seller agrees to use its best efforts to assist Buyer in enforcing any warranty provided by the Manufacturer(s) of the goods. The repair or replacement of defective products under warranty is at the sole discretion of the manufacturer; Seller does not replace returned defective products with new products. In no event shall Seller or Seller's supplier(s) be liable for consequential or special damages arising out of a defect in material or workmanship.
- 10. **Nuclear Indemnity**: If the goods are to be used in any nuclear installation or activity, the Buyer or the ultimate user (*i*) shall secure and maintain the maximum nuclear property damage liability insurance protection available (*ii*) shall enter into and maintain a government indemnity agreement, and (*iii*) shall waive and require its insurers to waive all rights of recovery or subrogation against Seller and shall indemnify and hold Seller harmless from and against any claims, losses or damages arising out of a Nuclear Incident as defined in the Atomic Energy Act of 1954, as amended.
- 11. **Taxes**: Any sales, use, excise or similar tax payable by Seller which is or may be imposed by any taxing authority upon the sale or delivery of goods covered by this order, or any increase in rate of any such tax not in force, shall be added to the sales price; if not collected at the time of payment of sales price, Buyer will hold Seller harmless.
- 12. **Attorneys' Fee**: In the event that default should occur in the payment for the goods sold hereunder, Buyer agrees to pay Seller's reasonable attorneys' fees and court costs incurred by Seller to enforce payment thereof.
- 13. **Finance Charge**: 1 ½% monthly (18% per annum) on past due accounts.

Sales Tax Rules and Regulations – Resale Certificates

To Our Customers:

In compliance with Sales and Use Tax Laws it is necessary that we have from all our customers a signed resale certiÿcate, with their State Sales Tax Permit Number, to show that the merchan dise has been purchased for re-sale.

The good faith of the seller will be questioned if he has knowledge of facts which give rise to a reasonable inference that the purchas er does not intend to resell the property as, for example, knowledge that a purchaser of particular merchandise is not engaged in the business of selling that kind of merchandise.

Under "Description of property tobe purchased" there may appear:

- (1) Either a itemized list of the particular poperty to be purchased for resale, or
- (2) A general description of the kind of property to be purchased for resale. Such certificate is good until revoked in writing

Please provide your new sales tax permit number, with your signature and address on the attached resal e certificate.

Instructions

- 1. Please do not send a copy of your seller's permit.
- 2. Please print, complete, and return this form via fax to 408-328-2739.

Resale Certificate

Firm Name			
I hereby certify that, I hold valid seller's peri Issued pursuant to the Sales and Use Tax La	mit number aw;that I am e	engaged in the business of selling	-
That the tangible personal property describ	ed herein wh	nich Ishall purchase from:	-
		VALIN	
	for sale in the	perty; PRO VIDED, however that in the event any such property is used regular course of business, it is understood that I am required by the	
Description of property to be purchased:			
Dated:	20	Signature	-
At		By and Title	-
Phone		Address	-